

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Finbar Group Limited	97 009 113 473

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	+Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares in the +class on issue	141,583,196
6	Whether shareholder approval is required for buy-back	No shareholder approval required.
7	Reason for buy-back	The board considers that value accretion can be achieved for ongoing shareholders through the introduction of this initiative where the prevailing company share price is significantly less than that which is considered to be the intrinsic per share value of the company.

⁺ See chapter 19 for defined terms.
30/9/2001

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8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

No other information

On-market buy-back

9 Name of broker who will act on the company's behalf

Bell Potter Securities - Melbourne (AFS Licence No. 243480).

10 Deleted 30/9/2001.

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11 If the company intends to buy back a maximum number of shares - that number
Note: This requires a figure to be included, not a percentage.

Up to a maximum of 14,000,000 ordinary shares.
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12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

The buy-back period will commence on Thursday 17 April 2008 and finish no later than 12 months from that date.
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13 If the company intends to buy back shares if conditions are met - those conditions

Not applicable.

Employee share scheme buy-back

14 Number of shares proposed to be bought back

Not applicable.

15 Price to be offered for shares

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⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)
Print name: Darren Pateman

Date: 31 March 2008

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⁺ See chapter 19 for defined terms.