



developing better lifestyles

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6 June 2008

COMPANY ANNOUNCEMENT:
FOR IMMEDIATE RELEASE

RE: DOMUS APARTMENTS COMPLETED

Further to our announcement yesterday in respect of the completion of the Ceresa Apartments project, we are pleased to advise today that practical completion has now been reached for Domus Apartments located at 375 Hay Street East Perth. The local council has also classified Domus as fit for occupation.

The process for the issuance of individual titles for Domus has now commenced and it is expected that settlements for the 81 apartment joint venture project will commence within the next 60 days.

Yours faithfully

A handwritten signature in black ink, appearing to read "Darren Pateman". The signature is written in a cursive, flowing style.

DARREN PATEMAN
CEO / Company Secretary