



developing better lifestyles

FINBAR GROUP LIMITED
ACN 009 113 473

Level 3
15 Labouchere Road
SOUTH PERTH WA 6151

www.finbar.com.au
ASX CODE: FRI

8 MAY 2008

**COMPANY ANNOUNCEMENT:
FOR IMMEDIATE RELEASE**

RE: THE SAINT – SOLD OUT



We are pleased to advise that the *Saint* Apartments project located at 118 (formerly 122) Adelaide Terrace in East Perth is now sold out.

The Saint is a nine storey project comprising 84 residential apartments and one commercial lot situated on the street frontage.

The total sales achieved in the joint venture project is \$48.8 million. This revenue will be recognised on completion of the project.

Construction works commenced on the Saint this week, and the project is expected to be completed in the financial year ending June 2010.

Regards

A handwritten signature in black ink, which appears to read "Darren Pateman". The signature is written in a cursive, flowing style.

DARREN PATEMAN
CEO / Company Secretary